



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **26/2017** held on **Thursday 21st December 2017**. Total bids received amounted to **K583.63 Million** at face value and the allocation amounted to **K521.98 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000004678	Competitive	K 63.00 Mn	K 72.89 Mn	K 72.89 Mn	K71.16 Mn	K97.6269	9.7499	9.5185	9.3958-9.7499	Nil
		Off-Tender	K 7.00 Mn	K 2.84 Mn	K 2.84 Mn	K 2.77 Mn	K97.6269	9.7499	9.5185	Nil	Nil
182 DAYS	ZM3000004686	Competitive	K135.00 Mn	K 57.50 Mn	K 57.50 Mn	K 54.77 Mn	K95.2500	10.0012	9.5261	10.0000-10.0012	Nil
		Off-Tender	K 15.00 Mn	K 0.100 Mn	K 0.100 Mn	K 0.095 Mn	K95.2500	10.0012	9.5261	Nil	Nil
273 DAYS	ZM3000004694	Competitive	K207.00 Mn	K 115.00 Mn	K 115.00 Mn	K 104.10 Mn	K90.5200	14.0021	12.6747	13.9300-14.0021	Nil
		Off-Tender	K 23.00 Mn	K 25.00 Mn	K25.00 Mn	K 22.63 Mn	K90.5200	14.0021	12.6747	Nil	Nil
364 DAYS	ZM3000004702	Competitive	K405.00 Mn	K309.89 Mn	K309.89 Mn	K266.10 Mn	K85.8702	16.5000	14.1686	12.5386-16.5000	Nil
		Off-Tender	K 45.00 Mn	K 0.416 Mn	K 0.416 Mn	K 0.357 Mn	K85.8702	16.5000	14.1686	Nil	Nil

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